
SUBORDINATION AGREEMENT

Indexing Instructions: Lot 75, Section A, Belle Pointe Subdivision, Section 3, Township 2 South, Range 7 West, DeSoto County, Mississippi. Plat Book 64, Pages 2-5.

Return to:

✕ George B. Ready MSB #4674
P.O. Box 127
Hernando, MS 38632
(662) 429-7088

Prepared by:

Regions Bank
P.O. Box 830721
Birmingham, AL 35282-8860
205-261-0639

GRANTOR(S) ADDRESS:

Regions Bank
P.O. Box 830721
Birmingham, AL 35282-8860
205-261-0639

GRANTEE(S) ADDRESS:

Arnold L. Malone &
Sharon H. Malone
3568 Roman Forest Drive
Southaven, MS 38672
Home # 662-893-2515
Work #901-396-3133

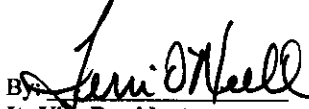
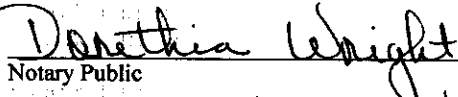
This section for Recording use only

GEORGE B. READY LAW OFFICE**175 East Commerce Street
Post Office Box 127
Hernando, MS 38632****Subordination Agreement****Customer Name: Arnold L Malone and Sharon Malone**
Customer Account: xxxxxxxxxxxx0712THIS AGREEMENT is made and entered into on this 21st day of October, 2011, by Regions Bank (Hereinafter referred to as "Regions") in favor of **Regions Bank d/b/a Regions Mortgage**, its successors and assigns (hereinafter referred to as "Lender").**RECITALS**Regions loaned to **Arnold L Malone and Sharon Malone** (the "Borrower", whether one or more) the sum of **\$37,500.00**. Such loan is evidenced by a note dated **2/22/2002**, executed by Borrower in favor of Regions Bank, which note is secured by a mortgage, deed of trust, security deed, to secure debt, or other security agreement recorded **3/5/2002**, in Record Book **1469** at Page **588**, amended in Record Book **NA** at Page **NA** in the public records of **DESOTO COUNTY, MISSISSIPPI** (the "Regions Mortgage"). Borrower has requested that lender lend to it the sum of **\$284,500.00** which loan will be evidenced by a promissory note, and executed by Borrower in favor of Lender (the "Note"). The Note will be secured by a mortgage of the same date as the Note (the "Mortgage"). Lender and Borrower have requested that Regions execute this instrument.** SEE ATTACHED 'EXHIBIT A'***AGREEMENT**

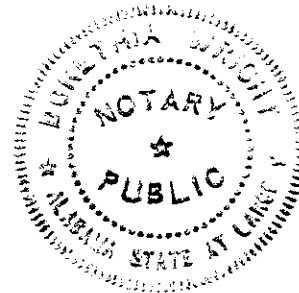
In consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, Regions agrees that the Mortgage shall be and remain at all times a lien or charge on the property covered by the Mortgage prior and superior to the lien or charge of Regions Bank to the extent the Mortgage secures the debt evidenced by the Note and any and all renewals and extensions thereof, or of any part thereof, and all interest payable on all of said debt and on any and all such renewals and extensions, and to the extent of advances made under the Note of the Mortgage necessary to preserve the rights or interest of Lender there under, but not to the extent of any other future advances.

By its acceptance of this agreement, the borrower agrees to pay the subordination fee set out in the Regions Subordination Request Form.

IN WITNESS WHEREOF, Regions Bank has caused this instrument to be executed by its duly authorized officer on the day and date first set forth above.

Regions Bank
By Terri O'Neill
Its Vice President
*AST*State of Alabama
County of ShelbyPERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said County and State, on this the 21st day of October, 2011, within my jurisdiction, the within named Terri O'Neill who acknowledged that he/she is AST of Regions Bank, a banking corporation, and that for and on behalf of the said Regions Bank, and as its act and deed, he/she executed the above and foregoing instrument, after first having been duly authorized by Regions Bank so to do.
Notary PublicCommission Expires: 4-20-2014

NOTARY MUST AFFIX SEAL



This Instrument Prepared by:

Cassandra Clime
Regions Bank
PO Box 830721
Birmingham, AL 35282-8860

EXHIBIT 'A'

LOT 75, SECTION A, BELLE POINTE SUBDIVISION, situated in Section 3, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 64, Pages 2-5, in the Office of the Chancery Clerk of DeSoto County, Mississippi.